



**Caribbean Information &  
Credit Rating Services Limited**

**March 15, 2023**

## **CariCRIS Statement On Historical Transition & Default Rates**

CariCRIS, since inception, has been maintaining information on the historical transition rates of its credit rating categories with respect to the classes of entities and obligations it rates. However, given the relatively small number of ratings outstanding over a limited period, CariCRIS has chosen to not disclose or publish this information until such time as it is deemed statistically relevant to do so.

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